

DIVISION V

Returns of Income

52. (1) Every company and every other person who has carried ^{Returns of} income and ^{estimate of} on a business in an income year, whether or not an assessable income ^{tax.} has been derived by that person in that income year, shall deliver to the ^{1975-8.}

Commissioner a return of his assessable income for that income year together with such additional information as is prescribed, all in the prescribed form on or before

- .(a) in the case of a company whose fiscal period ends at any time ^{1990-2.} during the period
- .(i) 1st January to 30th September in any year (both dates inclusive), in respect of income year 1990 and every subsequent income year, the 15th March,
- .(ii) 1st October to 31st December in any year (both dates inclusive), in respect of income year 1990 and every subsequent income year, the 15th June; and
- .(b) in the case of any other person, the 30th April

in the year following that income year or within such further period as the Commissioner may in writing allow on a written application made to the Commissioner before the date prescribed by this section in such following income year.

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- .(2) Every person who is not required to file a return of his assessable income for an income year under subsection (1) and who was in that income year
- .(a) an owner of land;
- .(b) an owner of property other than land, from which an assessable income was derived;
- .(c) a trust or estate;

^{1992-28.} (d) an individual whose spouse either had no income or had the income described in section 38B(6) for income year 1995 and subsequent income years, and

- .(i) who wholly supported his spouse; or
- .(ii) whose spouse was habitually living with him, and whose

^{1998-8.} assessable income from employment exceeded \$15 000; and
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- .(e) an individual, other than an individual described in paragraph (d), whose assessable income exceeds \$15 000; ^{1998-8.}

□.(f) an individual referred to in paragraph (b) of subsection (l) of 1992-28. section 38B whose assessable income exceeds \$30 000 with 1998-8. effect from income year 1998

shall deliver to the Commissioner a return of his assessable income for that income year together with such additional information as is prescribed, all in prescribed form, on or before the 30th April in the year following that income year.

□.(3) Where a business is carried on by 2 or more persons jointly, the partner who is resident in Barbados and who is named in the written partnership agreement before any other partner who is resident in Barbados or, where there is no written partnership agreement, the oldest partner who is resident in Barbados, shall deliver to the Commissioner a return of the assessable income of the partnership for an income year together with such additional information as is prescribed and including a statement of the names and addresses of all the partners in that income year and a statement of the share of the assessable income of the partnership to which each partner is entitled, all in prescribed form, on or before the 30th April in the year following that income year or within such further period as the Commissioner may in writing allow on a written application made to the Commissioner before the 30th April in such following year.

□.(4) A return of assessable income purporting to be made by or on behalf of any person shall for all purposes be deemed to have been made by that person or by his authority, as the case may be, unless the contrary is proved.

□.(5) Every company and every other person required by this section to file a return of his assessable income for an income year shall, in such return, in accordance with this Act

□.(a) set out the deductions from assessable income that he wishes to claim;

□.(b) calculate his taxable income; and

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(c) estimate the amount of tax payable by him.